WILDERHILL NEW ENERGY GLOBAL INNOVATION INDEX (NEX)

The NEX is a global index of 98 companies listed on 29 exchanges in 23 countries whose innovative technologies and services focus on the generation and use of cleaner energy, conservation, efficiency and the advancement of renewable energy in general.

The NEX Universe

Companies worldwide active in wind, solar, biofuels, hydro, wave and tidal, geothermal and other renewable energy businesses, as well as energy conversion, storage, conservation, efficiency, materials, pollution control, emerging hydrogen and fuel cells. 60 industry analysts are researching the NEX Index Components.

Index Methodology

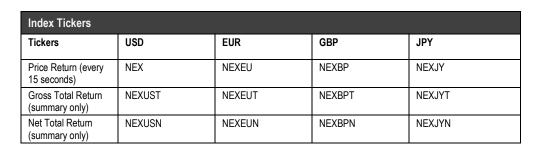
NEX is a rule-based index and uses equal-weighting methodology modified by sector and market capitalization bands to provide diversification across the clean energy industry. The index is rebalanced quarterly on the last business day of March, June, September and December. At rebalancing no single component can exceed 5% weight.

Eligibility Criteria for Index Constituents

- Listed on a national exchange or primary listing market
- Three-month average market capitalization of at least \$100 million and significant daily trading volume
- At least 50% of the stocks outside the U.S.
- · Bias to pure plays

Index Calculation and Dissemination

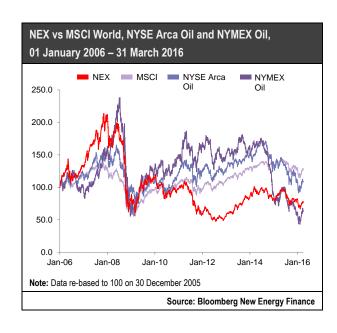
The NEX is calculated by NYSE. The NEX closing values will be calculated on a 24-hour day that will end at 5:30 PM New York time. The end-of-day index calculations will use WM closing spot exchange rates as of 4 PM London time and each component stock's closing price on its primary market.



Wilderhill New Energy Finance LLC

WilderHill New Energy Finance, LLC is the publisher of the WilderHill New Energy Global Innovation Index (NEX). It is a partnership between Bloomberg New Energy Finance, based in London, Josh Landess of First Energy Research, LLC based in the U.S., and Robert Wilder in the U.S.

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Key Statistics		Index Performance		
No. of Constituents	98	Average Return*	0.1%	
No. of Countries	23	Average Return – MSCI World*	2.1%	
Total Market Capitalisation Largest Company	252bn 30bn	Correlation with MSCI World *	87.5%	
Smallest Company	108m	Annualised Returns	NEX	MSCI World
		1 Year	-16.4%	-10.1%
Average Market Capitalisation	2.5bn	3 Year	7.4%	2.0%
Median Market Capitalisation	0.8bn			
Largest Company Weight	2.1%			
Top 10 holdings	20.27%			
* Since 29th December 2000.				ı

