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## **Solar Energy Companies Surge After LDK Raises Sales Forecast**

Solar-energy companies climbed today after **LDK Solar Co.** raised its guidance and **Edison International** announced several power-purchase agreements in California.

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Edison said its Southern California Edison utility will buy energy from three solar farms that **SunPower Corp.** plans to build in the state, with total capacity of 711 megawatts. The unit also said it had signed four contracts to purchase power from plants being developed in California by Fotowatio Renewable Ventures Inc., with a combined capacity of 120 megawatts.

SunPower increased 7.5 percent to \$14.45, the biggest gain of any company in the 100-member **WilderHill New Energy Global Innovation Index**. Six of the 10 companies on the index with the biggest percentage gains today make solar products.

"The space has tended to move as a whole," ... , an analyst with New York-based ... said, in an interview. Several solar energy companies were riding the coattails of LDK and SunPower, he said.

Shanghai, China-based **JA Solar Holdings Co.** increased 4 percent to \$7.41 while **Suntech Power Holdings Co.**, a Jiangsu, China-based solar cell maker, was also 4 percent higher.

"The space has been really undervalued for the past four to six weeks," ... said. "With all these positive news announcements, eventually there has to be some positive movement."

**Trina Solar Ltd.** of Changzhou, China, increased 2 percent to \$25.53. **First Solar Inc.**, the biggest U.S. solar company, advanced 2 percent as well to \$136.20. **Apollo Solar Energy Technology Holdings Ltd.** of Hong Kong rose 1.8 percent.

LDK Solar is not part of the WilderHill index.