SolarCity Corp Among Goldman's Top Clean Energy Picks

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Wall Street has reacted well to the strong earnings reports in the solar industry, as Goldman's global Clean Energy coverage group increased 1.1%. The WilderHill New Energy Global Innovation Index grew 1.7%, beating the Russell 2000's 0.6% growth rate.

The Goldman Sachs team reports that while the U.S. solar segment of the industry declined 1% in the last month, the sub-segment remains up 26% for the full year. (All charts/ graphs in this article are courtesy Goldman Sachs.)

Looking at the top performing Clean Energy stocks over the last month, some notable names include Tesla Motors Inc (NASDAQ:TSLA), which has posted a 7% return for the last month and a 23% return year to date. SunEdison also made the top ten, returning 18% for the month of May and 57% year to date.

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