Spotlighting a gas vs renewables battle

Notably, there has been an uptick in polysilicon prices this year that have helped silicon materials producers such as Renewable Energy Corp. The Norwegian manufacturer was the top gainer last week in the WilderHill New Energy Global Innovation Index (NEX). The company soared nearly 39 per cent higher, benefitting from rising polysilicon prices and expectations of improving demand from China.

Overall the NEX bounded up 3.4 per cent in the trading week ended 8 March, outperforming broader-market shares. The index closed the week at 135.76 – up more than 13 per cent year to date. In the same period of 2012, it rose 9.4 per cent.